## Alaska Division of Insurance P.O. Box 110805 Juneau, Alaska 99811-0805

## **Unauthorized Insurer's Tax Form**

Filing Instructions Pursuant to AS 21.34 and AS 21.33.055

Tax Report due on or before March 1 with payment of premium tax due (postmark accepted).

For unauthorized insurance not procured through a surplus lines broker per AS 21.34, every nonadmitted insurer must pay on or before March 1 a premium receipts tax of three percent of gross premiums charged for the insurance other than wet marine insurance, and must pay a premium receipts tax of three-quarters of one percent of gross premiums charged for wet marine and transportation insurance in accordance with AS 21.33.055.

Form 08-1240 must be completed by the unauthorized insurer, the insured or the insured's representative, a bonded producer, or surplus lines broker. Separate certifications are provided for each.

Mail to the address below with any remittance made payable to Alaska Division of Insurance.

First Class Mail: Including Registered and Certified

Express Mail Only

Alaska Division of Insurance P.O. Box 110805 Juneau, AK 99811-0805 Alaska Division of Insurance 333 Willoughby, 9th Floor Juneau, AK 99801

REMINDER: If the tax is not paid on or before March 1, the tax may be increased by a late payment fee of \$1,000 or ten percent of the tax due, whichever is greater, plus interest will be assessed at one percent of the tax due until paid and a penalty not to exceed \$100 a day or 25 percent of the tax due, whichever is greater.

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## **UNAUTHORIZED INSURER'S REPORT OF PREMIUMS AND TAXES**

(To be postmarked on or before March 1)

1. Gross Premium - Unauthorized Insurance: X 3% \$ 2. Gross Premium - Wet Marine and Transportation Insurance: X .75% \$ 3. Total Tax Due (lines 1 + 2) ..... 4. Late Payment fee (only if assessed by the division) (\$1,000 or 10% of tax due, whichever is greater) .......\$ Interest (1% per month of tax due).....\$ Late Payment Penalty (\$100 per day or 25% of tax due, whichever is greater) ......\$ Name of Insurer For the Calendar Year of: Mailing Address City, State and ZIP Code Organized Under the Laws of: , BEING DULY SWORN, SAYS THAT I AM THE OF THE ABOVE-NAMED INSURANCE COMPANY; AND THAT THE UNAUTHORIZED INSURER'S REPORT OF PREMIUM AND TAXES IS A COMPLETE, TRUE AND CORRECT STATEMENT OF ALL PREMIUMS AND TAXES ON ALL BUSINESS WRITTEN ON RISKS RESIDENT, LOCATED OR TO BE PERFORMED IN ALASKA BY SAID COMPANY DURING THE YEAR ENDING DECEMBER 31, \_\_\_\_\_ (PRESIDENT - SECRETARY) SUBSCRIBED AND SWORN TO BEFORE ME THIS DAY OF (NOTARY PUBLIC) MY COMMISSION EXPIRES: Name of Broker AK Broker License No. For the Calendar Year of: Mailing Address City, State and ZIP Code Organized Under the Laws of: , BEING DULY SWORN, SAYS THAT I AM FILING ON BEHALF OF THE ATTACHED LIST OF UNAUTHORIZED INSURANCE COMPANIES AND THAT THE UNAUTHORIZED INSURER'S REPORT OF PREMIUM AND TAXES IS A COMPLETE, TRUE AND CORRECT STATEMENT OF ALL PREMIUMS AND TAXES ON RISKS RESIDENT, LOCATED OR TO BE PERFORMED BY SAID BROKER DURING THE YEAR ENDING DECEMBER 31, . (PRESIDENT - SECRETARY) SUBSCRIBED AND SWORN TO BEFORE ME THIS \_\_\_\_\_ DAY OF \_\_\_\_\_\_, \_\_\_\_\_, (NOTARY PUBLIC) MY COMMISSION EXPIRES:

08-1240 (Rev. 02/05)